

Minutes of a  
Finance/Operations Committee  
Lake Forest Community High School District 115

November 6, 2013

Present: Todd Burgener, Dick Block, Ted Moorman, John Powers, Dave Schreiber,  
Anne Sorensen, Jim Pink, Dale Tauke, Mike Simeck, Allen Albus,  
Jennifer Hermes, Carol White, Katie Labuhn, Brittany Schram  
  
Steve Reimer, Betsy Allen and Susan Jones of Miller Cooper

- The Meeting was called to order at 7:35 a.m. and there was no Public Comment.
- September Minutes were approved.
- Allen explained the tax levy timeline. He reported that there are factors which will influence levy funds including the termination of the West Lake Forest TIF. The result in the termination of the TIF is the district will now capture property taxes from that area.

He reported that the district is in the process of completing ten year life safety “fixes.” He presented a historical overview of school finance which included the enactment of the tax cap law, the cost of referendum projects, and the great recession of 2008. The group discussed the need to use reserves to preserve programs. The committee endorsed the recommended Tax Levy.

- Allen introduced Betsy Allen and Susan Jones of Miller Cooper. They presented a detailed overview of the Annual Financial Report. Administration and staff left the room in order to allow committee members speak candidly with the auditors.
- Carol White presented a facility update. She reported that the Dectron is up and running, the lighting project has been completed, and the chillers will be demolished and replaced December 26<sup>th</sup>. Allen reported that the track project has been completed and thanked Board members for the latitude to work with the neighbors with regard to the landscaping. He advised sending thank you notes and pool passes to the neighbors for their patience during the project.
- The meeting was adjourned at 9:15 a.m.