

Minutes of a  
Finance/Operations Committee  
Lake Forest Community High School District 115

May 11, 2015

Present: John Powers, Dave Schreiber, Reese Marcusson, Dale Tauke, Jim Pink,  
Carol White, Allen Albus, Brittany Tjardes, Laura Clegg

- The Meeting was called to order at 7:30 a.m.
- There was no Public Comment.
- March 4<sup>th</sup> meeting Minutes were approved.
- Brittany reported that as of last year, the district no longer sells text books to students so they are no longer considered inventory and a different accounting practice must be used. As a result of this change, the District must write-off \$550,000 in text book inventory. Allen and Brittany then presented a brief update on the FY 15 year end projections. Allen discussed current pension funding and how it could change in the future. Brittany explained that the district has received three of the four state categorical payments due this fiscal year and most likely will not receive the fourth in FY 15.
- Carol presented a FY 15 Budget update on facility improvements. She presented an overview of the projects completed this year and those slated for summer completion. Allen and Lauren presented and the group discussed the instructional highlights budgeted for FY 16 which include: Leading Edge Learning; 21<sup>st</sup> Century Classroom Spaces; Robotics/Makerspace; Student Assistance Program Coordinator; Learning Facilitator Position; Eight new Course Offerings.
- Allen reported that the District is researching transportation options for the Transition Program.
- Allen reported that due to a unique ruling approximately twenty years ago, both District 115 and 67 share property tax revenues from Conway Farms with two other School Districts. The revenue sharing formula relies on a report from the county which has changed. During a Shared Service review of the payment process, Brittany found that District 115 had overpaid. Recovery of the overpayment is in process.
- Carol reported that the custodial contract with RJB (bid a year ago) is up for renewal. Staff has been happy with the quality of work. RJB is asking for a 1.5% increase.
- Laura Clegg reported on proposed changes to student parking which may include going to semester parking instead of every other week parking.
- The meeting was adjourned at 9:07 a.m.